

Message Text

UNCLASSIFIED

PAGE 01 STATE 190142
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 /025 R

XMB

DRAFTED BY XMB: J CAPETS
APPROVED BY EUR/EE:NGANDREWS
XMB: R J ALBRIGHT
EB/IFD/ODF:TPARKER
EUR/EE:SFROMOWITZ
-----109618 272353Z /70

P R 272202Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY BUCHAREST PRIORITY
INFO USMISSION USNATO

UNCLAS STATE 190142

E.O. 11652:N/A

TAGS:EFIN/RO

SUBJECT:EXIMBANK CREDIT 6551
ITT CANNON ELECTRONIC CONNECTOR FACILITY FOR ELECTRONUM

1. ON JULY 20, 1978 EXIMBANK'S BOARD OF DIRECTORS APPROVED CREDIT 6551 TO ELECTRONUM IN SUPPORT OF THE SALE BY ITT CANNON OF A FACILITY TO PRODUCE ELECTRONIC CONNECTORS IN BUCHAREST. THE LOAN WAS EXTENDED ON THE FOLLOWING TERMS:
ELIGIBLE U.S. EXPORT VALUE: DOLLARS 6,756,158, CASH
PAYMENT: 15 PERCENT OR DOLLARS 1,013,424, EXIMBANK LOAN:
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 190142

50 PERCENT OR DOLLARS 3,378,079, PRIVATE LOAN: 35 PERCENT OR DOLLARS 2,364,655, INTEREST RATE ON EXIMBANK LOAN: 7.875 PERCENT, REPAYMENT TERMS: 10 EQUAL SEMIANNUAL INSTALLMENTS BEGINNING SEPTEMBER 1, 1980, PRIVATE FUNDS REPAID FROM THE FIRST INSTALLMENTS, EXIMBANK LAST. DISBURSEMENTS: EXIMBANK AND PRIVATE BANK PARI PASSU, COMMITMENT FEE ON EXIM LOAN: ONE-HALF OF ONE PERCENT PER ANNUM BEGINNING SEPTEMBER 1, 1980. AVAILABILITY DATE: JULY 31, 1980.

2. EXIMBANK WOULD APPRECIATE EMBASSY'S INFORMING
ELECTRONUM AND THE ROMANIAN BANK FOR FOREIGN TRADE OF
THIS AUTHORIZATION.

3. EXIMBANK WILL AIR MAIL AUTHORIZATION LETTER TO
ELECTRONUM FOR SIGNATURE ACCEPTANCE OF CREDIT TERMS.
WHEN ELECTRONUM HAS RETURNED THIS LETTER AND NAMED
PARTICIPATING COMMERCIAL BANK, EXIM WILL DRAFT CREDIT
AGREEMENT. CHRISTOPHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 27 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE190142
Document Source: CORE
Document Unique ID: 00
Drafter: J CAPETS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780309-0156
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780712/aaaaakje.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bc21d76b-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1863495
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT 6551 ITT CANNON ELECTRONIC CONNECTOR FACILITY FOR ELECTRONUM
TAGS: EFIN, RO
To: BUCHAREST
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/bc21d76b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014